

Press Release

Delivering Green Energy for Europe:

Q ENERGY sells 33 MW solar farm to AlphaReal

Berlin, 26 June 2024. Q ENERGY today announced the completion of the sale of a 33 MW solar PV farm (“Whinfield Solar”) near Darlington in Northeast England to AlphaReal. This strategic transaction marks a significant milestone in Q ENERGY’s commitment to developing sustainable power solutions while further reinforcing its position as a key player in Europe’s large-scale renewable energy sector showcasing a reliable renewable energy deployment into the European markets.

Whinfield Solar is currently under construction. The project will be equipped with close to 60,000 ground-mounted solar modules and, when operational, it is expected to produce reliable emission-free electricity to sufficiently satisfy the average power demand of more than 8,700 UK households. This will result in a reduction of approximately 8,000 tonnes of carbon emissions per year.

Martin Kantel, Head of Investment Central Europe at Q ENERGY, states: “Whinfield Solar is another puzzle piece in Britain’s energy transition. We are proud to be contributing with our high-quality projects. We anticipate a continued strong demand for renewable energy projects across Europe and Q ENERGY’s cutting-edge construction solutions. We are currently developing a pipeline of over 15 GW of green energy projects across Europe, which we will realise and connect to the grid in the coming months and years.”

Raza Ali, Investment Director Renewable Infrastructure at AlphaReal said: “We are pleased to have acquired this greenfield solar asset currently under construction. This acquisition aligns with AlphaReal’s increasing focus to invest in greenfield assets that provide additionality to the UK renewable energy sector. AlphaReal follows a diversified investment approach where it primarily invests in onshore wind and ground-mount solar assets, both established renewable technologies that have been deployed at scale.”

About Q ENERGY

Q ENERGY is Europe’s provider of holistic solutions for green power plants. The company is active along the entire value chain of renewable energy projects - from solar parks, onshore and offshore wind projects to energy storage solutions and hybrid power plants. More than 450 employees in the Berlin headquarters and further international offices are currently driving a development pipeline of +15 GW across Europe. Building on 25 years of experience and +2.3 GW completed renewable energy assets, Q ENERGY is currently active in Spain, Portugal, France, and Germany as well as in the Netherlands, the UK and Italy. Together with its independent sister company Hanwha Qcells, Q ENERGY forms the energy division of its mother company and top-tier Korean enterprise Hanwha Solutions Corporation.

Read more: www.qenergy.eu



About AlphaReal

AlphaReal is a specialist real assets investment manager. It focuses on secure income strategies that deliver predictable, inflation-linked cashflows to support clients in meeting their investment objectives. AlphaReal provides market leading and innovative real asset solutions across the UK and Europe, specialising in commercial ground rents, social infrastructure, renewable infrastructure and alternative credit.

Read more: alphareal.com

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Safe-Harbor Statement

This press release contains forward-looking statements. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and Q ENERGY's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those expressed in or suggested by the forward-looking statements. Except as required by law, Q ENERGY does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

